

## PNC CAPITAL ADVISORS, LLC – AN OVERVIEW

**PNC Capital Advisors is dedicated to helping clients achieve investment success by producing competitive results delivered by teams of investment professionals. PNC Capital Advisors has:**

- Independent investment teams
- 70 investment professionals in five offices throughout the U.S.
- \$33.0 billion in assets under management (as of 3.31.10)
- Strong history serving investment needs of our clients nationwide
- A member of The PNC Financial Services Group, Inc.

## A CLIENT FOCUSED APPROACH

- Experienced working with corporations, healthcare, public funds, Taft-Hartley, endowments, foundations, and not-for-profit
- Product/strategy experience: asset management, 401(k), defined benefit, defined contribution and custody

## INVESTMENT TALENT ADDING VALUE ACROSS A COMPREHENSIVE RANGE OF ASSET CLASSES & STYLES

We are committed to delivering high-quality investment management in carefully selected strategies through teams of talented investment professionals.

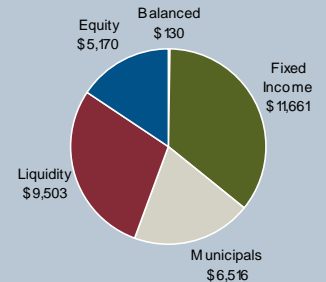
### ASSETS UNDER MANAGEMENT

(as of 3.31.10)

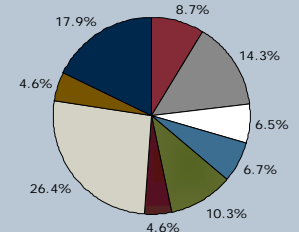
**Total Firm** \$32,980 million

### ASSETS BY ASSET CLASS

(Dollars in Millions)



### PERCENT OF AUM BY CLIENT TYPE<sup>1</sup>



Corporate	Public
Endow/Foundation	Healthcare
Insurance	Taft-Hartley
Mutual-Institutional	Mutual-Retail
Other	

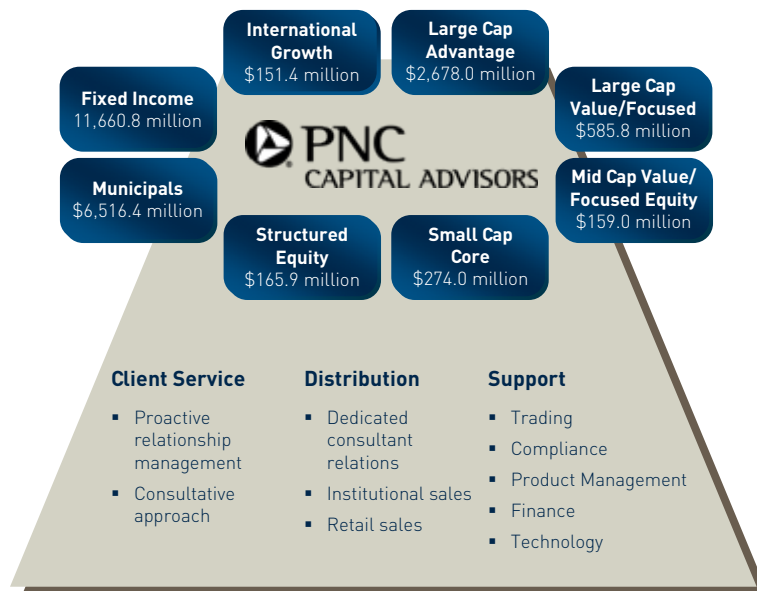
Fixed Income	Municipals	Large Cap	Mid/Small Cap	International
<ul style="list-style-type: none"> <li>▪ Ultra Short</li> <li>▪ Short Duration</li> <li>▪ Mortgage-Backed</li> <li>▪ Intermediate                             <ul style="list-style-type: none"> <li>▪ Aggregate</li> <li>▪ Gov/Credit</li> </ul> </li> <li>▪ Core</li> <li>▪ Core Plus</li> <li>▪ Gov/Credit</li> <li>▪ High Yield</li> <li>▪ LDI/Custom</li> </ul>	<p><b><u>Total Return</u></b></p> <ul style="list-style-type: none"> <li>▪ Enhanced Cash</li> <li>▪ Short Duration</li> <li>▪ Short Intermediate</li> <li>▪ Intermediate</li> </ul> <p><b><u>Quality Income</u></b></p> <ul style="list-style-type: none"> <li>▪ Short Duration</li> <li>▪ Short Intermediate</li> <li>▪ Intermediate</li> </ul>	<p><b><u>Fundamental</u></b></p> <ul style="list-style-type: none"> <li>▪ Value</li> <li>▪ Core</li> <li>▪ Growth</li> <li>▪ Dividend Focus</li> <li>▪ Focused Equity</li> </ul>	<p><b><u>Fundamental</u></b></p> <ul style="list-style-type: none"> <li>▪ Value (Mid Cap)</li> <li>▪ Core (Small Cap)</li> </ul> <p><b><u>Quantitative</u></b></p> <ul style="list-style-type: none"> <li>▪ Core (Small Cap)</li> <li>▪ Growth (Small Cap)</li> <li>▪ Value (Small Cap)</li> </ul>	<p><b><u>Fundamental</u></b></p> <ul style="list-style-type: none"> <li>▪ Core</li> <li>▪ Growth</li> </ul>

1. "Public" includes \$7 million in Native American Assets. "Other" AUM comprises, in millions,: Colleges/Universities, \$246, and Personal, \$5,459.

## FOCUS ON GENERATING STRONG PERFORMANCE

**PNC Capital Advisors' centralized infrastructure enables investment teams to focus exclusively on managing portfolios.**

- **Autonomy:**
  - Portfolio management teams control all investment-related decisions
- **Focus:**
  - Centralized support allows portfolio managers to focus their time on generating alpha
- **Resources:**
  - Centralized support minimizes noninvestment related distractions
- **Motivation:**
  - Long-term, performance-based incentives are aligned with client interests
- **Perspective:**
  - Portfolio managers share insights and information across teams



### SALES TEAM

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As of September 29, 2009, PNC Capital Advisors, Inc. and its affiliate Allegiant Asset Management Company each merged into and with PNC Capital Advisors, LLC. PNC Capital Advisors, LLC is an SEC-registered investment adviser, offering an array of investment strategies. PNC Capital Advisors, LLC is a subsidiary of The PNC Financial Services Group, Inc.