

# PNC Capital Advisors' Core and Core Plus Strategies Earn PSN Six Star Top Guns Awards

PNC Capital Advisors' Core and Core Plus strategies have been awarded PSN's Top Guns Award for the five-year period ended December 31, 2022. This award list, published by Zephyr, highlights top-performing separately managed account strategies, distilled through rigorous performance-based selection criteria.

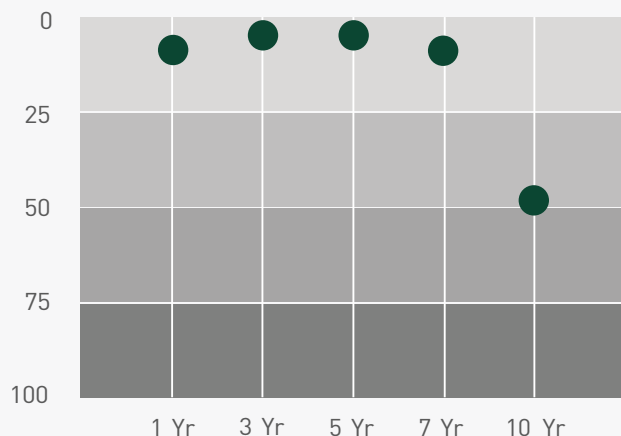
The Core and Core Plus Bond strategies were awarded Six Star Top Guns ratings as their five-year information ratios ranked among the top 10 from a selective peer group determined by PSN. Top Guns awards range from one to six stars.

The PSN analysis highlights PNC Capital Advisors' risk-focused approach. Together, positive excess returns and low volatility resulted in strong information ratios relative to their peers.



## Information Ratio Peer Group Percentile Rank vs. Bloomberg U.S. Aggregate Bond Index

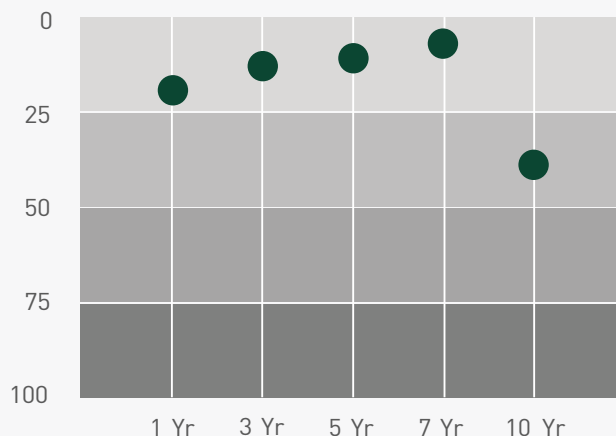
PNC Capital Advisors Core Fixed Income Strategy



Information Ratio	1 Yr	3 Yr	5 Yr	7 Yr	10 Yr
PNC Capital Advisors Core Fixed Income	1.61	1.21	1.02	0.92	0.56
eVestment U.S. Core Fixed Income Peer Group Median	0.17	0.45	0.43	0.51	0.54

As of 12/31/22. Source: eVestment, PNC Capital Advisors.

PNC Capital Advisors Core Plus Fixed Income Strategy



Information Ratio	1 Yr	3 Yr	5 Yr	7 Yr	10 Yr
PNC Capital Advisors Core Plus Fixed Income	0.58	0.76	0.67	0.86	0.58
eVestment U.S. Core Plus Fixed Income Peer Group Median	-0.11	0.5	0.37	0.58	0.52

As of 12/31/22. Source: eVestment, PNC Capital Advisors.

# PSN Six Star Top Guns Awards



For more insights visit [pnccapitaladvisors.com](https://pnccapitaladvisors.com)

**PSN Criteria:** The PSN universes were created using the information collected through the PSN investment manager questionnaire and use only gross of fee returns. Mutual fund and commingled fund products are not included in the universe. PSN Top Guns investment managers must claim that they are GIPS compliant. Products must have an r-squared of 0.80 or greater relative to the style benchmark for the five-year period ending December 31, 2022. Moreover, products must have returns greater than the style benchmark for the three latest three-year rolling periods ending December 31, 2022. Products are then selected which have a standard deviation for the five-year period equal or less than the median standard deviation for the peer group. The top ten information ratios for the latest five-year period become the 6 STAR TOP GUNS.

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(\*) Style Benchmark

The PSN Core Plus Fixed Income universe is comprised of 100 firms and 136 products.

**eVestmentRanking:** eVestment, a part of Nasdaq, provides institutional investment data, analytics and market intelligence covering public and private markets. eVestment universes are constructed of U.S. products that invest primarily in applicable holdings with fundamental characteristics applicable to that universe. Managers in each applicable style will typically indicate a "Primary Capitalization Emphasis" and a "Primary Style Emphasis". Universe membership is determined by eVestment. The minimum criteria necessary for inclusion in an eVestment Universe are 1) Minimum of one year of performance history, and 2) Updated portfolio characteristics for the product. Universe membership is reviewed on a quarterly basis. Percentile Return Ranking is based on the gross returns of each SMA Manager included in the applicable equity universe. All SMA Manager Information contained in the eVestment database, including investment returns used in the universe ranking analysis, is entered into the eVestment database by SMA Managers. This information is not verified by eVestment. SMA Managers submit data free of charge.

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